

Association "Initiatives for the Future of Great Rivers"

Annual report

for 2018

INTERNAL FUNCTIONING of the Association and relations with THIRD PARTIES

Internal functioning:

In 2018, the Association "Initiatives for the Future of Great Rivers" held three Management Board meetings; 2 Ordinary General Assemblies and 1 Extraordinary General Assembly:

- **Management Board meeting of 4 June 2018:** the adoption of the annual report and the financial report for 2017 and the presentation of the accounts closed on 31/12/2017
- **Ordinary General Assembly of 12 June 2018:** approbation of annual report, the financial report for 2017 and the accounts closed on 31/12/2017; acknowledgement of the auditor's report.
- **Management Board meeting of 25 September 2018,** bearing on the **nomination of two new active members:** Thierry Guilbaud, Managing Director of VNF and Arne-Claire Vial, Chairwoman of Institut du Végétal – Arvalis who joined the Rivers Committee; the adoption of the draft of the Association's articles of association, the internal rules, the charter of commitment and the scale of subscriptions.

In particular the **modifications of the articles of association** allowed clarifying the categories of members within the Association; henceforth there are three categories: founder members; active members; sponsor members. Regarding the active members, a distinction is made between physical persons and legal persons. The experts gathered in the Rivers Committee are chosen from among the active members of the Association.

The **internal rules** adopted specify and complete the provisions of the articles of association of the Association. A **charter of commitment** was also approved by the Management Board, which recalled the respective obligations and rights of each member.

A **scale of subscriptions** was voted for 2019, established as follows: the Founder Members, the Sponsor Members and the physical persons who are Active Members shall pay a subscription of one hundred euros (€100 €); the legal persons who are Active Members shall pay a subscription of five hundred euros (€500) for 2019.